



Memorandum of Understanding between All India Council for Technical Education and Youth4work

This Memorandum of Understanding (MOU) is entered into and effective as of **12th September, 2017** at AICTE Headquarters, New Delhi

BY AND BETWEEN

All India Council for Technical Education (AICTE), a statutory body established by an Act of Parliament (Act 52 of 1987) under Ministry of Human Resource Development, Government of India for the purpose of planning, promotion, and regulation of technical education system in the country. having its registered office at Nelson Mandela Marg, Vasant Kunj, New Delhi -110 070.

AND

M/s Jag Bros Consultants Pvt. Ltd., a company incorporated under the Companies Act, 1956, bearing registration no. U74900DL2009PTC189481 and having its place of business at A-21, Vivek Vihar Phase 2, Delhi – 110095 (which has signed this MOU through its Authorized Signatory Sharad Bharadva / Rachit Jain) hereinafter referred to as "**YOUTH4WORK**"

Whereas:

Youth4work and AICTE have entered into discussions for a collaboration to facilitate Job and Internship Opportunities along with Skill based Assessments for students of AICTE approved institutes using www.Youth4work.com platform; and AICTE may inform the AICTE approved institutes to benefit from the above-mentioned platform.

As part of this MOU, both the parties hereto agree to the following respectively:

1. Scope of MOU

- a) This MOU aims at benefiting all the stakeholders of talent ecosystem for career opportunities for students of AICTE approved institutes.
- b) The stakeholders are Students, Institutes and Companies.

2. Benefits to stakeholders

a) Benefits to Students:

- i. Profile themselves by self-assessing their professional skills and showcase them.
- ii. Understand their skill-gaps and comparative standings with respect to other students and professionals.
- iii. Explore and attract career opportunities – internships, jobs as well as projects.



b) Benefits to Institutes:

- i. Understand students' and institute's skill matrix.
- ii. Plan Training & Development initiatives activities based on reports & insights.
- iii. Track and attract employment opportunities for students.

c) Benefits to Companies

- i. Reach out to better candidates for required skills quickly & easily across geographies
- ii. Advertise projects, internships and job opportunities on the platform
- iii. Understand what additional skill training might be required for candidates

An annexure is attached for the process of availing the benefits by the stakeholders.

3. Obligations of YOUTH4WORK:

- a) Youth4work, with the help of AICTE, may get the institutes under AICTE to register their students on www.Youth4work.com for their Skill Profiling.
- b) Youth4work will provide necessary solutions for Internships, Job Opportunities and Skill Assessment Tests to students registered on the platform.
- c) Youth4work will provide free up-skilling / learning content like Job Interview, Effective Speaking Skills etc. to the students registered on the platform to help them further in securing career opportunities.
- d) No financial implications will be involved between AICTE, Youth4work and participating colleges for all the services of the platform as a part of this MOU.

4. Obligations of AICTE:

- a) AICTE will acknowledge Youth4work as Skill Profiling Partner in relevant communications to the institutions and general public, including official press releases.
- b) AICTE will send out communications to institutes under its purview to inform them to use Youth4work for Job, Internship and Skill assessment opportunities.
- c) AICTE will support media coverage to build awareness about the platform among students by issuing press releases, testimonials or feedback of students from time to time.

5. Miscellaneous

- a) This MOU supersedes all prior oral or written communication, discussions and representations communicated between the parties hereto in respect of the subject matter of this MOU. Any modification to this MOU shall only be made by way of a written document duly executed by representatives of both parties hereto.
- b) Both parties will appoint a POC (point of contact) to handle communications and initiatives under this MOU. Any disclosure or external communication w.r.t. this MOU, by Youth4work would be done only with the prior consent of AICTE.
- c) Any Party will not have rights to and not use intellectual properties and branding assets of other Party, unless prior permission has been sought from the other Party.

SA

Rachit



6. Term and Termination

This understanding will be operational and valid for two years from the date of signing or until the date of earlier termination. Upon completion of two years, the MoU can be renewed with mutual consent of both the parties.

Either party may terminate this agreement by providing notice of at least thirty days in advance in writing to the other party at the official address for communication.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one copy thereof respectively

Accepted and Agreed:

For AICTE:

Nelson Mandela Marg, Vasant Kunj,
New Delhi - 110070.

Name: Prof. Anil D. Sahasrabudhe
Title: Chairman, AICTE
Date: 12/9/17

Witness

For Youth4Work:

A-21, Vivek Vihar Phase 2, Delhi – 110095

Name: Sh. Rachit Jain
Title: Founder and CEO, Youth4work
Date: 12. Sep.

Witness



Annexure to MOU between Youth4work and AICTE

How are Students benefiting using Youth4work?

- Students **test their skills** from: <https://www.youth4work.com/onlinetalenttest>
- They get ranked for their skills against all other students and professionals.
- They need to **fill up their profile with all relevant information** w.r.t. their institute, degree, specialization, projects, current location, preferred work location etc.
- They **automatically get matched to all current career opportunities** – internships, part-time / full-time projects and job opportunities.
- **Companies contact the students based on their ranks** for the skills required for their jobs.
- Students also **prepare for various competitive exams** and acquire new skills / upgrade their skills by **online learning courses**.

How are Institutes benefiting from Youth4work?

- Institutes **see and update their institute profiles** from: <https://www.university.youth4work.com/>
- They see their **students' profiles from current as well as previous batches** on Youth4work.
- They **understand their students' skills and gaps** w.r.t. other institutes' students and working professionals as well.
- Institutes **track companies connecting with their students** for career opportunities and attract them for placements.
- Institutes **understand if students are responding to career opportunities** available to them and improve the placements.

How are Companies benefiting from Youth4work?

- Companies **search ranked skilled youth** from: <https://www.youth4work.com/talent>
- They **find top ranked candidates from thousands of people** have required skills and **connect with them for career opportunities** across India.
- They also **post their career opportunities** – projects, internships and jobs for various locations across India.

For any queries / support, please communicate to aicte.support@youth4work.com.

For and on behalf of AICTE


12/9/17

For and on behalf of YOUTH4WORK

